

**VIRGINIA PROPERTY INSURANCE ASSOCIATION  
STATEMENT OF ASSETS AND LIABILITIES  
AS OF SEPTEMBER 30, 2009**

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
<b>ASSETS:</b>				
CASH	\$3,245,470.85	\$0.00	\$0.00	3,245,470.85
SHORT-TERM INVESTMENTS	\$16,654,935.65	\$0.00	\$0.00	16,654,935.65
ACCRUED INTEREST	\$79,083.96	\$0.00	\$0.00	79,083.96
UNREALIZED GAIN ON TREAS. NOTE	\$0.00	\$0.00	\$0.00	0.00
PREMIUMS RECEIVABLE	\$213,839.45	\$0.00	\$0.00	213,839.45
ALLOWANCE FOR DOUBTFUL ACCTS	(\$40,000.00)	\$0.00	\$0.00	(40,000.00)
RECEIVABLES: DUE FROM AGENTS	\$16,409.40	\$0.00	\$4,565.60	11,843.80
ASSESSMENTS RECEIVABLE	\$0.00	\$0.00	\$0.00	0.00
PP&E, PREPAID PENSION & OTHERS	<u>\$684,994.58</u>	<u>\$0.00</u>	<u>\$684,994.58</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$20,854,733.89</u></b>	<b><u>\$0.00</u></b>	<b><u>\$689,560.18</u></b>	<b><u>20,165,173.71</u></b>
 <b>LIABILITIES AND EQUITY:</b>				
<b>RESERVE FOR:</b>				
UNPAID LOSSES				2,194,982.41
UNPAID IBNR				639,234.28
UNPAID LOSS ADJUSTMENT EXP.				308,447.95
PREMIUM TAXES, FEES & FUNDS				498,461.13
UNPAID OPERATING EXPENSES				587,527.38
UNEARNED PREMIUM RESERVE				7,806,810.00
ADVANCE PREMIUMS NOT YET DUE				<u>740,573.99</u>
<b>TOTAL RESERVES</b>				<b><u>12,776,037.14</u></b>
 <b>OTHER LIABILITIES:</b>				
COMMISSION PAYABLE TO AGENTS				127,191.39
OLD UNCASHED CHECKS				0.00
UNREALIZED LOSS (GAIN) ON TREAS. NOTES				137,250.58
CEDED REINSURANCE PREMIUMS PAYABLE				<u>0.00</u>
<b>TOTAL PAYABLES</b>				<b><u>264,441.97</u></b>
 <b>MEMBERS' EQUITY (DEFICIT)</b>				 <b><u>7,124,694.60</u></b>
 <b>TOTAL LIABILITIES AND EQUITY</b>				 <b><u>20,165,173.71</u></b>

**VIRGINIA PROPERTY INSURANCE ASSOCIATION  
MEMBERS INCOME AND EQUITY ACCOUNT  
QUARTER ENDED SEPTEMBER 30, 2009**

DESCRIPTION	QUARTER	YEAR-TO-DATE
<b>UNDERWRITING INCOME:</b>		
GROSS PREMIUMS EARNED	\$3,813,645.01	\$15,277,303.85
LESS: REINSURANCE CEDED	<u>(\$222,637.95)</u>	<u>(\$1,088,948.95)</u>
<b>NET PREMIUMS EARNED</b>	<b>\$3,591,007.06</b>	<b>\$14,188,354.90</b>
<b>DEDUCTIONS:</b>		
LOSSES INCURRED (INCLUDES IBNR)	\$1,670,284.61	\$10,219,813.84
LOSS ADJUSTMENT EXPENSE	\$454,487.42	\$1,445,062.65
COMMISSION EXPENSE	<b>\$392,988.34</b>	<b>\$1,486,500.50</b>
GENERAL OPERATING EXPENSES	\$547,739.59	\$2,058,382.46
PREMIUM TAXES, FEES AND FUNDS	<u>\$131,740.72</u>	<u>\$497,794.05</u>
<b>TOTAL DEDUCTIONS</b>	<b><u>\$3,197,240.68</u></b>	<b><u>\$15,707,553.50</u></b>
<b>NET UNDERWRITING GAIN OR (LOSS)</b>	<b><u>\$393,766.38</u></b>	<b><u>(\$1,519,198.60)</u></b>
<b>OTHER INCOME OR (OUTGO):</b>		
NET INVESTMENT INCOME	\$199,276.73	\$254,469.16
MISCELLANEOUS INCOME	<u>\$0.00</u>	<u>\$737.53</u>
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b><u>\$199,276.73</u></b>	<b><u>\$255,206.69</u></b>
<b>EQUITY ACCOUNT:</b>		
<b>MEMBERS' EQUITY (DEFICIT)(PRIOR PERIOD)</b>	<b>\$6,492,598.39</b>	<b>\$16,988,403.77</b>
NET INCOME OR (LOSS)	\$593,043.11	(\$1,263,991.91)
OPERATIONAL ASSESSMENT	\$0.00	\$0.00
CLOSING ASSESSMENTS & EQUITY ADJ.S	\$0.00	\$0.00
FISCAL YEAR CLOSEOUTS	\$0.00	(\$8,325,828.00)
ASSETS NON-ADMITTED	<u>\$39,053.10</u>	<u>(\$273,889.26)</u>
<b>NET CHANGE IN EQUITY</b>	<b><u>\$632,096.21</u></b>	<b><u>(\$9,863,709.17)</u></b>
<b>MEMBERS' EQUITY (DEFICIT)(CURRENT PERIOD)</b>	<b><u>\$7,124,694.60</u></b>	<b><u>\$7,124,694.60</u></b>

**VIRGINIA PROPERTY INSURANCE ASSOCIATION**  
**MEMBERS' ACCOUNT BY POLICY YEAR**  
**QUARTER ENDED SEPTEMBER 30, 2009**

Item	DESCRIPTION	QUARTER							TOTAL
		2004	2005	2006	2007	2008	2009	2010	
<b>INCOME RECEIVED:</b>									
1	PREMIUMS WRITTEN	0.00	(1,991.00)	(945.00)	(651.80)	(15,985.28)	3,975,751.09	0.00	3,956,178.01
1A	REINSURANCE CEDED	0.00	0.00	0.00	0.00	0.00	(222,637.95)	0.00	(222,637.95)
2	INTEREST RECEIVED	0.00	0.00	0.00	0.00	0.00	(175,430.34)	0.00	(175,430.34)
2A	MISC. INCOME RECEIVED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	<b>Total Inc. (Items 1 Thru 2A)</b>	<b>0.00</b>	<b>(1,991.00)</b>	<b>(945.00)</b>	<b>(651.80)</b>	<b>(15,985.28)</b>	<b>3,577,682.80</b>	<b>0.00</b>	<b>3,558,109.72</b>
<b>EXPENSES PAID:</b>									
4	LOSSES (LESS SALVAGE)	0.00	0.00	0.00	0.00	557,154.24	912,126.64	0.00	1,469,280.88
5	LOSS ADJUST. EXPENSES	0.00	0.00	0.00	0.00	11,660.00	439,751.65	0.00	451,411.65
6	COMMISSION EXPENSE	0.00	(94.57)	(27.97)	(90.29)	(3,123.79)	173,384.82	224,564.60	394,612.80
7	GENERAL OPERATING EXP.S	0.00	0.00	0.00	0.00	0.00	552,515.97	0.00	552,515.97
7A	PREMIUM TAXES & FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Total Exp.s (Items 4 Thru 7A)</b>	<b>0.00</b>	<b>(94.57)</b>	<b>(27.97)</b>	<b>(90.29)</b>	<b>565,690.45</b>	<b>2,077,779.08</b>	<b>224,564.60</b>	<b>2,867,821.30</b>
9	<b>Net Cash Chg (Item 3 Less 8)</b>	<b>0.00</b>	<b>(1,896.43)</b>	<b>(917.03)</b>	<b>(561.51)</b>	<b>(581,675.73)</b>	<b>1,499,903.72</b>	<b>(224,564.60)</b>	<b>690,288.42</b>
<b>RESERVES:</b>									
<b>DEDUCT (CURRENT PERIOD)</b>									
10	UNPAID LOSSES (INCL. IBNR)	0.00	26,500.00	0.00	11,000.00	783,797.00	2,012,919.69	0.00	2,834,216.69
11	UNPAID LOSS ADJ. EXP.S	0.00	1,967.50	0.00	816.70	58,193.30	247,470.45	0.00	308,447.95
12	UNPAID GENERAL EXP.S	0.00	0.00	0.00	0.00	0.00	587,527.38	0.00	587,527.38
13	COMMISSIONS PAYABLE	0.00	(177.03)	(84.02)	(57.95)	(1,421.30)	353,496.29	(224,564.60)	127,191.39
14	PREMIUM TAXES & FEES	0.00	(123.00)	(94.10)	(255.69)	(16,416.21)	515,350.13	0.00	498,461.13
15	UNEARNED PREMIUM	0.00	0.00	0.00	0.00	0.00	7,806,810.00	0.00	7,806,810.00
<b>ADD (PRIOR PERIOD)</b>									
16	UNPAID LOSSES (INCL. IBNR)	0.00	26,500.00	0.00	26,000.00	975,242.67	1,605,470.29	0.00	2,633,212.96
17	UNPAID LOSS ADJ. EXP.S	0.00	2,310.29	0.00	2,266.70	68,933.01	231,862.18	0.00	305,372.18
18	UNPAID GENERAL EXP.	0.00	0.00	0.00	0.00	0.00	592,303.76	0.00	592,303.76
19	COMMISSIONS PAYABLE	0.00	(72.50)	(17.49)	(81.34)	(3,048.59)	132,035.77	0.00	128,815.85
20	PREMIUM TAXES & FEES	0.00	(56.70)	(62.63)	(233.98)	(15,883.90)	382,957.62	0.00	366,720.41
21	UNEARNED PREMIUM	0.00	0.00	0.00	0.00	499,020.00	7,165,257.00	0.00	7,664,277.00
22	<b>Net Resrv Chg (Items 10 - 21)</b>	<b>0.00</b>	<b>(513.62)</b>	<b>(98.00)</b>	<b>(16,448.32)</b>	<b>(700,110.40)</b>	<b>1,413,687.32</b>	<b>(224,564.60)</b>	<b>471,952.38</b>
<b>OTHER CHANGES:</b>									
<b>DEDUCT (PRIOR PERIOD)</b>									
23	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00	(432,873.69)	0.00	(432,873.69)
23A	MISC. INCOME REC'D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	ASSETS NOT ADMITTED	0.00	(129,423.69)	(19,116.30)	(50,513.09)	(150,092.52)	(374,902.08)	0.00	(724,047.68)
<b>ADD (CURRENT PERIOD)</b>									
25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00	(58,166.62)	0.00	(58,166.62)
25A	MISC. INCOME REC'D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	ASSETS NOT ADMITTED	0.00	(6,799.14)	(7,210.48)	(42,085.46)	(64,733.09)	(564,166.41)	0.00	(684,994.58)
27	<b>Net Chg (Items 23 Thru 26)</b>	<b>0.00</b>	<b>122,624.55</b>	<b>11,905.82</b>	<b>8,427.63</b>	<b>85,359.43</b>	<b>185,442.74</b>	<b>0.00</b>	<b>413,760.17</b>
28	ADD: ASSMNTS & EQUITY ADJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28A	FISCAL YEAR CLOSEOUTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHANGE IN EQUITY</b>		<b>0.00</b>	<b>121,241.74</b>	<b>11,086.79</b>	<b>24,314.44</b>	<b>203,794.10</b>	<b>271,659.14</b>	<b>0.00</b>	<b>632,096.21</b>
(Items 9, 22, 27 AND 28)									
BEGINNING EQUITY (DEFICIT)		<b>0.00</b>	<b>5,053,456.47</b>	<b>5,010,615.41</b>	<b>2,322,711.66</b>	<b>266,903.85</b>	<b>(6,161,089.00)</b>	<b>0.00</b>	<b>6,492,598.39</b>
ENDING EQUITY (DEFICIT)		<b>0.00</b>	<b>5,174,698.21</b>	<b>5,021,702.20</b>	<b>2,347,026.10</b>	<b>470,697.95</b>	<b>(5,889,429.86)</b>	<b>0.00</b>	<b>7,124,694.60</b>

VIRGINIA PROPERTY INSURANCE ASSOCIATION  
MEMBERS' ACCOUNT BY POLICY YEAR  
QUARTER ENDED SEPTEMBER 30, 2009

		YEAR TO DATE							
		POLICY YEAR							
Item	DESCRIPTION	2004	2005	2006	2007	2008	2009	2010	TOTAL
<b>INCOME RECEIVED:</b>									
1	PREMIUMS WRITTEN	0.00	(3,693.70)	(2,825.90)	(7,678.32)	(492,979.26)	15,475,980.03	0.00	14,968,802.85
1A	REINSURANCE CEDED	0.00	0.00	0.00	0.00	0.00	(1,088,948.95)	0.00	(1,088,948.95)
2	INTEREST RECEIVED	0.00	0.00	0.00	0.00	0.00	81,933.01	0.00	81,933.01
2A	MISC. INCOME RECEIVED	0.00	0.00	0.00	0.00	0.00	737.53	0.00	737.53
3	<b>Total Inc. (Items 1 Thru 2A)</b>	<b>0.00</b>	<b>(3,693.70)</b>	<b>(2,825.90)</b>	<b>(7,678.32)</b>	<b>(492,979.26)</b>	<b>14,469,701.62</b>	<b>0.00</b>	<b>13,962,524.44</b>
<b>EXPENSES PAID:</b>									
4	LOSSES (LESS SALVAGE)	0.00	45,300.00	3,502.94	143,662.13	6,555,087.08	3,066,004.66	0.00	9,813,556.81
5	LOSS ADJUST. EXPENSES	0.00	3,410.74	3,889.57	5,134.14	102,614.79	1,336,083.04	0.00	1,451,132.28
6	COMMISSION EXPENSE	0.00	(154.92)	(227.38)	(2,115.52)	297,904.41	964,406.41	224,564.60	1,484,377.60
7	GENERAL OPERATING EXP.S	0.00	0.00	0.00	0.00	0.00	2,076,135.99	0.00	2,076,135.99
7A	PREMIUM TAXES & FEES	0.00	0.00	0.00	0.00	0.00	553,132.11	0.00	553,132.11
8	<b>Total Exp.s (Items 4 Thru 7A)</b>	<b>0.00</b>	<b>48,555.82</b>	<b>7,165.13</b>	<b>146,680.75</b>	<b>6,955,606.28</b>	<b>7,995,762.21</b>	<b>224,564.60</b>	<b>15,153,770.19</b>
9	<b>Net Cash Chg (Item 3 Less 8)</b>	<b>0.00</b>	<b>(52,249.52)</b>	<b>(9,991.03)</b>	<b>(154,359.07)</b>	<b>(7,448,585.54)</b>	<b>6,473,939.41</b>	<b>(224,564.60)</b>	<b>(1,191,245.75)</b>
<b>RESERVES:</b>									
<b>DEDUCT (CURRENT PERIOD)</b>									
10	UNPAID LOSSES (INCL. IBNR)	0.00	26,500.00	0.00	11,000.00	783,797.00	2,012,919.69	0.00	2,834,216.69
11	UNPAID LOSS ADJ. EXP.S	0.00	1,967.50	0.00	816.70	58,193.30	247,470.45	0.00	308,447.95
12	UNPAID GENERAL EXP.	0.00	0.00	0.00	0.00	0.00	587,527.38	0.00	587,527.38
13	COMMISSIONS PAYABLE	0.00	(177.03)	(84.02)	(57.95)	(1,421.30)	353,496.29	(224,564.60)	127,191.39
14	PREMIUM TAXES & FEES	0.00	(123.00)	(94.10)	(255.69)	(16,416.21)	515,350.13	0.00	498,461.13
15	UNEARNED PREMIUM	0.00	0.00	0.00	0.00	0.00	7,806,810.00	0.00	7,806,810.00
<b>ADD (PRIOR PERIOD)</b>									
16	UNPAID LOSSES (INCL. IBNR)	0.00	263,236.60	53,077.42	135,914.50	1,975,731.14	0.00	0.00	2,427,959.66
17	UNPAID LOSS ADJ. EXP.S	0.00	25,143.99	5,069.88	12,982.37	271,321.34	0.00	0.00	314,517.58
18	UNPAID GENERAL EXP.	0.00	0.00	0.00	0.00	605,280.91	0.00	0.00	605,280.91
19	COMMISSIONS PAYABLE	0.00	(4.85)	(100.90)	(1,681.67)	344,318.21	(217,462.30)	0.00	125,068.49
20	PREMIUM TAXES & FEES	0.00	8,270.90	7,242.61	4,126.49	534,159.19	0.00	0.00	553,799.19
21	UNEARNED PREMIUM	0.00	0.00	0.00	0.00	8,115,311.00	0.00	0.00	8,115,311.00
22	<b>Net Resrv Chg (Items 10 - 21)</b>	<b>0.00</b>	<b>(268,479.17)</b>	<b>(65,467.13)</b>	<b>(139,838.63)</b>	<b>(11,021,969.00)</b>	<b>11,741,036.24</b>	<b>(224,564.60)</b>	<b>20,717.71</b>
<b>OTHER CHANGES:</b>									
<b>DEDUCT (PRIOR PERIOD)</b>									
23	ACCRUED INTEREST	0.00	0.00	0.00	0.00	(230,702.77)	0.00	0.00	(230,702.77)
23A	MISC. INCOME REC'D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	ASSETS NOT ADMITTED	0.00	(130,951.28)	(24,304.37)	(71,430.98)	(184,418.69)	0.00	0.00	(411,105.32)
<b>ADD (CURRENT PERIOD)</b>									
25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00	(58,166.62)	0.00	(58,166.62)
25A	MISC. INCOME REC'D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	ASSETS NOT ADMITTED	0.00	(6,799.14)	(7,210.48)	(42,085.46)	(64,733.09)	(564,166.41)	0.00	(684,994.58)
27	<b>Net Chg (Items 23 Thru 26)</b>	<b>0.00</b>	<b>124,152.14</b>	<b>17,093.89</b>	<b>29,345.52</b>	<b>350,388.37</b>	<b>(622,333.03)</b>	<b>0.00</b>	<b>(101,353.11)</b>
28	ADD: ASSMNTS & EQUITY ADJ	(226.73)	226.73	0.00	0.00	0.00	0.00	0.00	0.00
28A	FISCAL YEAR CLOSEOUTS	(8,325,828.00)	0.00	0.00	0.00	0.00	0.00	0.00	(8,325,828.00)
<b>CHANGE IN EQUITY</b>		<b>(8,326,054.73)</b>	<b>340,608.52</b>	<b>72,569.99</b>	<b>14,825.08</b>	<b>3,923,771.83</b>	<b>(5,889,429.86)</b>	<b>0.00</b>	<b>(9,863,709.17)</b>
(Items 9, 22, 27 AND 28)									
BEGINNING EQUITY (DEFICIT)		8,326,054.73	4,834,089.69	4,949,132.21	2,332,201.02	(3,453,073.88)	0.00	0.00	16,988,403.77
<b>ENDING EQUITY (DEFICIT)</b>		<b>0.00</b>	<b>5,174,698.21</b>	<b>5,021,702.20</b>	<b>2,347,026.10</b>	<b>470,697.95</b>	<b>(5,889,429.86)</b>	<b>0.00</b>	<b>7,124,694.60</b>

VIRGINIA PROPERTY INSURANCE ASSOCIATION  
MEMBER'S ACCOUNT BY POLICY YEAR  
QUARTER ENDED SEPTEMBER 30, 2009

EXHIBIT 3C

FISCAL YEAR

DESCRIPTION	1968 TO 2003	2004	2005	2006	2007	2008	2009	TOTAL
PREMIUMS WRITTEN (LESS REINS.)	133,648,230.03	16,098,599.98	16,385,057.22	16,428,974.15	15,241,109.02	14,759,163.97	14,387,031.08	226,948,165.45
UNEARNED PREM.	0.00	0.00	0.00	0.00	0.00	0.00	7,806,810.00	7,806,810.00
<b>EARNED PREMIUMS</b>	<b>133,648,230.03</b>	<b>16,098,599.98</b>	<b>16,385,057.22</b>	<b>16,428,974.15</b>	<b>15,241,109.02</b>	<b>14,759,163.97</b>	<b>6,580,221.08</b>	<b>219,141,355.45</b>
LOSSES PAID	83,980,387.29	6,095,487.20	6,536,659.64	7,025,677.63	8,266,994.03	9,667,980.73	3,066,004.66	124,639,191.18
UNPAID LOSSES	0.00	0.00	26,500.00	(0.00)	11,000.00	783,797.00	2,012,919.69	2,834,216.69
<b>INCURRED LOSSES</b>	<b>83,980,387.29</b>	<b>6,095,487.20</b>	<b>6,563,159.64</b>	<b>7,025,677.63</b>	<b>8,277,994.03</b>	<b>10,451,777.73</b>	<b>5,078,924.35</b>	<b>127,473,407.87</b>
LAE PAID ALLOCATED	11,450,231.49	921,581.61	891,680.52	629,860.61	1,559,961.42	1,330,192.07	1,336,083.04	18,119,590.76
LAE PAID UNALLOCATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNPAID LAE ALLOCATED	0.00	0.00	1,967.50	0.00	816.70	58,193.30	247,470.45	308,447.95
UNPAID LAE UNALLOCATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INCURRED LAE</b>	<b>11,450,231.49</b>	<b>921,581.61</b>	<b>893,648.02</b>	<b>629,860.61</b>	<b>1,560,778.12</b>	<b>1,388,385.37</b>	<b>1,583,553.49</b>	<b>18,428,038.71</b>
OPERATING EXPENSE	26,046,609.92	2,015,613.25	2,095,739.31	2,167,251.41	2,200,838.40	2,055,461.91	2,076,135.99	38,657,650.19
COMMISSION EXPENSES	12,572,524.37	1,592,933.50	1,627,645.33	1,647,896.62	1,584,485.35	1,544,440.00	1,406,433.31	21,976,358.48
MEMBER EXPENSES	817,245.11	0.00	0.00	0.00	0.00	0.00	0.00	817,245.11
PREMIUM TAXES	3,530,755.67	445,318.00	541,531.00	541,378.00	546,443.00	503,092.00	553,132.11	6,661,649.78
UNPAID GENERAL EXP.S	0.00	0.00	0.00	0.00	0.00	0.00	587,527.38	587,527.38
COMMISSIONS PAY.	0.00	0.00	(177.03)	(84.02)	(57.95)	(1,421.30)	128,931.69	127,191.39
UNPAID MEMBER EXP.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PREMIUM TAXES PAYABLE	0.00	0.00	(123.00)	(94.10)	(255.69)	(16,416.21)	515,350.13	498,461.13
<b>UNDWRT. EXP. INCURRED</b>	<b>42,967,135.07</b>	<b>4,053,864.75</b>	<b>4,264,615.61</b>	<b>4,356,347.91</b>	<b>4,331,453.11</b>	<b>4,085,156.40</b>	<b>5,267,510.61</b>	<b>69,326,083.46</b>
<b>UNDERWRITING GAIN (LOSS)</b>	<b>(4,749,523.82)</b>	<b>5,027,666.42</b>	<b>4,663,633.95</b>	<b>4,417,088.00</b>	<b>1,070,883.76</b>	<b>(1,166,155.53)</b>	<b>(5,349,767.37)</b>	<b>3,913,825.41</b>
INVESTMENT INC. REC'D	4,520,751.84	127,364.36	393,966.44	611,577.58	1,312,320.00	1,701,823.58	81,933.01	8,749,736.81
INVESTMNT INC. ACC'D	0.00	0.00	0.00	0.00	0.00	0.00	(58,166.62)	(58,166.62)
MISC. INCOME RECEIVED	30,733.02	81.82	869.98	247.10	5,907.80	(237.01)	737.53	38,340.24
<b>INVESTMENT GAIN (LOSS)</b>	<b>4,551,484.86</b>	<b>127,446.18</b>	<b>394,836.42</b>	<b>611,824.68</b>	<b>1,318,227.80</b>	<b>1,701,586.57</b>	<b>24,503.92</b>	<b>8,729,910.43</b>
MEMBERS EQUITY								
SURPLUS / (DEFICIT)	(198,038.96)	5,155,112.60	5,058,470.37	5,028,912.68	2,389,111.56	535,431.04	(5,325,263.45)	12,643,735.84
OPERATIONAL ASSESSMENT	4,903,350.00	0.00	0.00	0.00	0.00	0.00	0.00	4,903,350.00
CLOSING ADJUSTMENTS	(684,513.47)	3,170,715.40	123,026.98	0.00	0.00	0.00	0.00	2,609,228.91
ASSESSMENTS / (DISTRIBUTIONS)	(4,197,704.18)	(8,325,828.00)	0.00	0.00	0.00	0.00	0.00	(12,523,532.18)
LESS NON-ADMITTED ASSETS	(176,906.61)	0.00	6,799.14	7,210.48	42,085.46	64,733.09	564,166.41	508,087.97
<b>MEMBERS EQUITY</b>	<b>(0.00)</b>	<b>0.00</b>	<b>5,174,698.21</b>	<b>5,021,702.20</b>	<b>2,347,026.10</b>	<b>470,697.95</b>	<b>(5,889,429.86)</b>	<b>7,124,694.60</b>

**VIRGINIA PROPERTY INSURANCE ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS BY POLICY YEAR  
QUARTER ENDED SEPTEMBER 30, 2009**

ITEM	DESCRIPTION	QUARTER							TOTAL
		2004	2005	2006	2007	2008	2009	2010	
<b>PREMIUMS WRITTEN</b>									
1	FIRE	\$0.00	(\$1,991.00)	(\$945.00)	(\$700.80)	(\$10,853.28)	\$2,494,683.94	\$0.00	\$2,480,193.86
3.1	EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$2.00	(\$4,664.00)	\$1,316,990.40	\$0.00	\$1,312,328.40
3.2	LIABILITY	\$0.00	\$0.00	\$0.00	\$47.00	(\$353.00)	\$147,703.53	\$0.00	\$147,397.53
3.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$115.00)</u>	<u>\$16,373.22</u>	<u>\$0.00</u>	<u>\$16,258.22</u>
5	<b>TOTAL</b>	<b>\$0.00</b>	<b>(\$1,991.00)</b>	<b>(\$945.00)</b>	<b>(\$651.80)</b>	<b>(\$15,985.28)</b>	<b>\$3,975,751.09</b>	<b>\$0.00</b>	<b>\$3,956,178.01</b>
<b>UNEARNED PREMIUM (PRIOR PERIOD)</b>									
6	FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$337,519.00	\$5,085,184.98	\$0.00	\$5,422,703.98
8.1	EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$141,049.00	\$1,765,358.11	\$0.00	\$1,906,407.11
8.2	LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$18,516.00	\$283,430.57	\$0.00	\$301,946.57
8.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,936.00</u>	<u>\$31,283.34</u>	<u>\$0.00</u>	<u>\$33,219.34</u>
10	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$499,020.00</b>	<b>\$7,165,257.00</b>	<b>\$0.00</b>	<b>\$7,664,277.00</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>									
11	FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,310,241.83	\$0.00	\$5,310,241.83
13.1	EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,160,950.51	\$0.00	\$2,160,950.51
13.2	LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$301,569.10	\$0.00	\$301,569.10
13.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$34,048.56</u>	<u>\$0.00</u>	<u>\$34,048.56</u>
15	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,806,810.00</b>	<b>\$0.00</b>	<b>\$7,806,810.00</b>
<b>EARNED PREMIUMS</b>									
16	FIRE (1+6-11)	\$0.00	(\$1,991.00)	(\$945.00)	(\$700.80)	\$326,665.72	\$2,269,627.09	\$0.00	\$2,592,656.01
18.1	EXTENDED COVERAGE (3.1+8.1-13.1)	\$0.00	\$0.00	\$0.00	\$2.00	\$136,385.00	\$921,398.00	\$0.00	\$1,057,785.00
18.2	LIABILITY (3.2+8.2-13.2)	\$0.00	\$0.00	\$0.00	\$47.00	\$18,163.00	\$129,565.00	\$0.00	\$147,775.00
18.3	THEFT (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,821.00</u>	<u>\$13,608.00</u>	<u>\$0.00</u>	<u>\$15,429.00</u>
20	<b>TOTAL (5+10-15)</b>	<b>\$0.00</b>	<b>(\$1,991.00)</b>	<b>(\$945.00)</b>	<b>(\$651.80)</b>	<b>\$483,034.72</b>	<b>\$3,334,198.09</b>	<b>\$0.00</b>	<b>\$3,813,645.01</b>

VIRGINIA PROPERTY INSURANCE ASSOCIATION  
 STATISTICAL REPORT OF PREMIUMS BY POLICY YEAR  
 QUARTER ENDED SEPTEMBER 30, 2009

ITEM	DESCRIPTION	YEAR TO DATE							
		POLICY YEAR							
		2004	2005	2006	2007	2008	2009	2010	TOTAL
<b>PREMIUMS WRITTEN</b>									
1	FIRE	\$0.00	(\$3,248.70)	(\$2,439.90)	(\$6,533.32)	(\$349,319.26)	\$10,560,918.81	\$0.00	\$10,199,377.63
3.1	EXTENDED COVERAGE	\$0.00	(\$414.00)	(\$348.00)	(\$991.00)	(\$123,001.00)	\$4,249,974.68	\$0.00	\$4,125,220.68
3.2	LIABILITY	\$0.00	(\$31.00)	(\$38.00)	(\$136.00)	(\$19,278.00)	\$599,395.68	\$0.00	\$579,912.68
3.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$18.00)</u>	<u>(\$1,381.00)</u>	<u>\$65,690.86</u>	<u>\$0.00</u>	<u>\$64,291.86</u>
5	<b>TOTAL</b>	<b>\$0.00</b>	<b>(\$3,693.70)</b>	<b>(\$2,825.90)</b>	<b>(\$7,678.32)</b>	<b>(\$492,979.26)</b>	<b>\$15,475,980.03</b>	<b>\$0.00</b>	<b>\$14,968,802.85</b>
<b>UNEARNED PREMIUM (PRIOR PERIOD)</b>									
6	FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$5,520,495.05	\$0.00	\$0.00	\$5,520,495.05
8.1	EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$2,240,532.83	\$0.00	\$0.00	\$2,240,532.83
8.2	LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$320,978.42	\$0.00	\$0.00	\$320,978.42
8.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$33,304.70</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$33,304.70</u>
10	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,115,311.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,115,311.00</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>									
11	FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,310,241.83	\$0.00	\$5,310,241.83
13.1	EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,160,950.51	\$0.00	\$2,160,950.51
13.2	LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$301,569.10	\$0.00	\$301,569.10
13.3	THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$34,048.56</u>	<u>\$0.00</u>	<u>\$34,048.56</u>
15	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,806,810.00</b>	<b>\$0.00</b>	<b>\$7,806,810.00</b>
<b>EARNED PREMIUMS</b>									
16	FIRE (1+6-11)	\$0.00	(\$3,248.70)	(\$2,439.90)	(\$6,533.32)	\$5,171,175.79	\$5,250,676.98	\$0.00	\$10,409,630.85
18.1	EXTENDED COVERAGE (3.1+8.1-13.1)	\$0.00	(\$414.00)	(\$348.00)	(\$991.00)	\$2,117,531.83	\$2,089,024.17	\$0.00	\$4,204,803.00
18.2	LIABILITY (3.2+8.2-13.2)	\$0.00	(\$31.00)	(\$38.00)	(\$136.00)	\$301,700.42	\$297,826.58	\$0.00	\$599,322.00
18.3	THEFT (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$18.00)</u>	<u>\$31,923.70</u>	<u>\$31,642.30</u>	<u>\$0.00</u>	<u>\$63,548.00</u>
20	<b>TOTAL (5+10-15)</b>	<b>\$0.00</b>	<b>(\$3,693.70)</b>	<b>(\$2,825.90)</b>	<b>(\$7,678.32)</b>	<b>\$7,622,331.74</b>	<b>\$7,669,170.03</b>	<b>\$0.00</b>	<b>\$15,277,303.85</b>

VIRGINIA PROPERTY INSURANCE ASSOCIATION  
 STATISTICAL REPORT OF LOSSES BY POLICY YEAR  
 QUARTER ENDED SEPTEMBER 30, 2009

ITEM DESCRIPTION	QUARTER							
	POLICY YEAR							
	2004	2005	2006	2007	2008	2009	2010	TOTAL
<b>PAID LOSSES (LESS SALVAGE)</b>								
1 FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$447,572.62	\$623,767.22	\$0.00	\$1,071,339.84
3.1 EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$104,430.01	\$286,359.42	\$0.00	\$390,789.43
3.2 LIABILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$5,151.61	\$2,000.00	\$0.00	\$7,151.61
3.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
5 TOTAL	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$557,154.24</b>	<b>\$912,126.64</b>	<b>\$0.00</b>	<b>\$1,469,280.88</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>								
6 FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$603,890.32	\$1,394,545.49	\$0.00	\$1,998,435.81
8.1 EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$78,906.68	\$167,686.45	\$0.00	\$246,593.13
8.2 LIABILITY	\$0.00	\$26,500.00	\$0.00	\$11,000.00	\$101,000.00	\$446,848.00	\$0.00	\$585,348.00
8.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,839.75</u>	<u>\$0.00</u>	<u>\$3,839.75</u>
10 TOTAL	<b>\$0.00</b>	<b>\$26,500.00</b>	<b>\$0.00</b>	<b>\$11,000.00</b>	<b>\$783,797.00</b>	<b>\$2,012,919.69</b>	<b>\$0.00</b>	<b>\$2,834,216.69</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>								
11 FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$740,212.01	\$948,834.30	\$0.00	\$1,689,046.31
13.1 EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$85,008.22	\$246,568.68	\$0.00	\$331,576.90
13.2 LIABILITY	\$0.00	\$26,500.00	\$0.00	\$26,000.00	\$147,815.25	\$409,445.75	\$0.00	\$609,761.00
13.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,207.19</u>	<u>\$621.56</u>	<u>\$0.00</u>	<u>\$2,828.75</u>
15 TOTAL	<b>\$0.00</b>	<b>\$26,500.00</b>	<b>\$0.00</b>	<b>\$26,000.00</b>	<b>\$975,242.67</b>	<b>\$1,605,470.29</b>	<b>\$0.00</b>	<b>\$2,633,212.96</b>
<b>INCURRED LOSSES</b>								
16 FIRE (1+6-11)	\$0.00	\$0.00	\$0.00	\$0.00	\$311,250.93	\$1,069,478.41	\$0.00	\$1,380,729.34
18.1 EXTENDED COVERAGE (3.1+8.1-13.1)	\$0.00	\$0.00	\$0.00	\$0.00	\$98,328.47	\$207,477.19	\$0.00	\$305,805.66
18.2 LIABILITY (3.2+8.2-13.2)	\$0.00	\$0.00	\$0.00	(\$15,000.00)	(\$41,663.64)	\$39,402.25	\$0.00	(\$17,261.39)
18.3 THEFT (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,207.19)</u>	<u>\$3,218.19</u>	<u>\$0.00</u>	<u>\$1,011.00</u>
20 TOTAL (5+10-15)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$15,000.00)</b>	<b>\$365,708.57</b>	<b>\$1,319,576.04</b>	<b>\$0.00</b>	<b>\$1,670,284.61</b>
<b>IBNR (CURRENT PERIOD)</b>								
21 FIRE (INCL'D IN LINE 6)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,801.63	\$0.00	\$136,801.63
23.1 EXTENDED COVERAGE (INCL'D IN LINE 8.1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,745.90	\$0.00	\$55,745.90
23.2 LIABILITY (INCL'D IN LINE 8.2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$445,847.00	\$0.00	\$445,847.00
23.3 THEFT (INCL'D IN LINE 8.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$839.75</u>	<u>\$0.00</u>	<u>\$839.75</u>
25 TOTAL (INCLUDED IN LINE 10)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$639,234.28</b>	<b>\$0.00</b>	<b>\$639,234.28</b>
<b>IBNR (PRIOR PERIOD)</b>								
26 FIRE (INCL'D IN LINE 11)	\$0.00	\$0.00	\$0.00	\$0.00	\$34,458.92	\$103,376.76	\$0.00	\$137,835.68
28.1 EXTENDED COVERAGE (INCL'D IN LINE 13.1)	\$0.00	\$0.00	\$0.00	\$0.00	\$14,069.59	\$42,208.76	\$0.00	\$56,278.35
28.2 LIABILITY (INCL'D IN LINE 13.2)	\$0.00	\$0.00	\$0.00	\$0.00	\$135,815.25	\$407,445.75	\$0.00	\$543,261.00
28.3 THEFT (INCL'D IN LINE 13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$207.19</u>	<u>\$621.56</u>	<u>\$0.00</u>	<u>\$828.75</u>
30 TOTAL (INCLUDED IN LINE 15)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$184,550.95</b>	<b>\$553,652.83</b>	<b>\$0.00</b>	<b>\$738,203.78</b>

VIRGINIA PROPERTY INSURANCE ASSOCIATION  
 STATISTICAL REPORT OF LOSSES BY POLICY YEAR  
 QUARTER ENDED SEPTEMBER 30, 2009

ITEM DESCRIPTION	YEAR TO DATE							TOTAL
	POLICY YEAR							
	2004	2005	2006	2007	2008	2009	2010	
<b>PAID LOSSES (LESS SALVAGE)</b>								
1 FIRE	\$0.00	\$300.00	\$2,371.50	\$85,301.31	\$5,078,978.66	\$2,195,906.76	\$0.00	\$7,362,858.23
3.1 EXTENDED COVERAGE	\$0.00	\$45,000.00	\$1,131.44	\$7,085.82	\$1,467,771.38	\$861,101.44	\$0.00	\$2,382,090.08
3.2 LIABILITY	\$0.00	\$0.00	\$0.00	\$51,275.00	\$8,337.04	\$3,351.15	\$0.00	\$62,963.19
3.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,645.31</u>	<u>\$0.00</u>	<u>\$5,645.31</u>
5 TOTAL	<b>\$0.00</b>	<b>\$45,300.00</b>	<b>\$3,502.94</b>	<b>\$143,662.13</b>	<b>\$6,555,087.08</b>	<b>\$3,066,004.66</b>	<b>\$0.00</b>	<b>\$9,813,556.81</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>								
6 FIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$603,890.32	\$1,394,545.49	\$0.00	\$1,998,435.81
8.1 EXTENDED COVERAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$78,906.68	\$167,686.45	\$0.00	\$246,593.13
8.2 LIABILITY	\$0.00	\$26,500.00	\$0.00	\$11,000.00	\$101,000.00	\$446,848.00	\$0.00	\$585,348.00
8.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,839.75</u>	<u>\$0.00</u>	<u>\$3,839.75</u>
10 TOTAL	<b>\$0.00</b>	<b>\$26,500.00</b>	<b>\$0.00</b>	<b>\$11,000.00</b>	<b>\$783,797.00</b>	<b>\$2,012,919.69</b>	<b>\$0.00</b>	<b>\$2,834,216.69</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>								
11 FIRE	\$0.00	\$0.00	\$47,865.42	\$55,688.50	\$1,134,908.77	\$0.00	\$0.00	\$1,238,462.69
13.1 EXTENDED COVERAGE	\$0.00	\$236,736.60	\$0.00	\$20,646.32	\$292,488.41	\$0.00	\$0.00	\$549,871.33
13.2 LIABILITY	\$0.00	\$26,500.00	\$5,212.00	\$59,579.68	\$547,261.00	\$0.00	\$0.00	\$638,552.68
13.3 THEFT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,072.96</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,072.96</u>
15 TOTAL	<b>\$0.00</b>	<b>\$263,236.60</b>	<b>\$53,077.42</b>	<b>\$135,914.50</b>	<b>\$1,975,731.14</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,427,959.66</b>
<b>INCURRED LOSSES</b>								
16 FIRE (1+6-11)	\$0.00	\$300.00	(\$45,493.92)	\$29,612.81	\$4,547,960.21	\$3,590,452.25	\$0.00	\$8,122,831.35
18.1 EXTENDED COVERAGE (3.1+8.1-13.1)	\$0.00	(\$191,736.60)	\$1,131.44	(\$13,560.50)	\$1,254,189.65	\$1,028,787.89	\$0.00	\$2,078,811.88
18.2 LIABILITY (3.2+8.2-13.2)	\$0.00	\$0.00	(\$5,212.00)	\$2,695.32	(\$437,923.96)	\$450,199.15	\$0.00	\$9,758.51
18.3 THEFT (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,072.96)</u>	<u>\$9,485.06</u>	<u>\$0.00</u>	<u>\$8,412.10</u>
20 TOTAL (5+10-15)	<b>\$0.00</b>	<b>(\$191,436.60)</b>	<b>(\$49,574.48)</b>	<b>\$18,747.63</b>	<b>\$5,363,152.94</b>	<b>\$5,078,924.35</b>	<b>\$0.00</b>	<b>\$10,219,813.84</b>
<b>IBNR (CURRENT PERIOD)</b>								
21 FIRE (INCL'D IN LINE 6)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,801.63	\$0.00	\$136,801.63
23.1 EXTENDED COVERAGE (INCL'D IN LINE 8.1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,745.90	\$0.00	\$55,745.90
23.2 LIABILITY (INCL'D IN LINE 8.2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$445,847.00	\$0.00	\$445,847.00
23.3 THEFT (INCL'D IN LINE 8.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$839.75</u>	<u>\$0.00</u>	<u>\$839.75</u>
25 TOTAL (INCLUDED IN LINE 10)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$639,234.28</b>	<b>\$0.00</b>	<b>\$639,234.28</b>
<b>IBNR (PRIOR PERIOD)</b>								
26 FIRE (INCL'D IN LINE 11)	\$0.00	\$0.00	\$0.00	\$0.00	\$154,534.37	\$0.00	\$0.00	\$154,534.37
28.1 EXTENDED COVERAGE (INCL'D IN LINE 13.1)	\$0.00	\$0.00	\$0.00	\$0.00	\$58,015.17	\$0.00	\$0.00	\$58,015.17
28.2 LIABILITY (INCL'D IN LINE 13.2)	\$0.00	\$0.00	\$0.00	\$0.00	\$543,261.00	\$0.00	\$0.00	\$543,261.00
28.3 THEFT (INCL'D IN LINE 13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,072.96</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,072.96</u>
30 TOTAL (INCLUDED IN LINE 15)	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$756,883.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$756,883.50</b>

**VIRGINIA PROPERTY INSURANCE ASSOCIATION  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDED SEPTEMBER 30, 2009**

ITEM	DESCRIPTION	QUARTER							
		POLICY YEAR							
		2004	2005	2006	2007	2008	2009	2010	TOTAL
<b>LOSS EXPENSES PAID</b>									
1	FIRE: ALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$11,660.00	\$400,270.09	\$0.00	\$411,930.09
3.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,152.46	\$0.00	\$35,152.46
3.2	LIABILITY: ALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,907.92	\$0.00	\$3,907.92
3.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$421.18</u>	<u>\$0.00</u>	<u>\$421.18</u>
5	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,660.00</b>	<b>\$439,751.65</b>	<b>\$0.00</b>	<b>\$451,411.65</b>
<b>UNPAID LOSS EXPENSES (CURRENT PERIOD)</b>									
6	FIRE: ALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$44,836.06	\$192,308.49	\$0.00	\$237,144.55
8.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$0.00	\$0.00	\$0.00	\$5,858.46	\$48,623.20	\$0.00	\$54,481.66
8.2	LIABILITY: ALLOCATED	\$0.00	\$1,967.50	\$0.00	\$816.70	\$7,498.78	\$5,708.76	\$0.00	\$15,991.74
8.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$830.00</u>	<u>\$0.00</u>	<u>\$830.00</u>
10	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$1,967.50</b>	<b>\$0.00</b>	<b>\$816.70</b>	<b>\$58,193.30</b>	<b>\$247,470.45</b>	<b>\$0.00</b>	<b>\$308,447.95</b>
<b>UNPAID LOSS EXPENSES (PRIOR PERIOD)</b>									
11	FIRE: ALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$61,528.00	\$168,951.59	\$0.00	\$230,479.59
13.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$0.00	\$0.00	\$0.00	\$6,184.48	\$56,704.41	\$0.00	\$62,888.89
13.2	LIABILITY: ALLOCATED	\$0.00	\$2,310.29	\$0.00	\$2,266.70	\$1,046.17	\$5,633.52	\$0.00	\$11,256.68
13.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$174.36</u>	<u>\$572.66</u>	<u>\$0.00</u>	<u>\$747.02</u>
15	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$2,310.29</b>	<b>\$0.00</b>	<b>\$2,266.70</b>	<b>\$68,933.01</b>	<b>\$231,862.18</b>	<b>\$0.00</b>	<b>\$305,372.18</b>
<b>INCURRED LOSS EXPENSES</b>									
16	FIRE: ALLOCATED (1+6-11)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,031.94)	\$423,626.99	\$0.00	\$418,595.05
18.1	EXT. COVERG: ALLOC'D (3.1+8.1-13.1)	\$0.00	\$0.00	\$0.00	\$0.00	(\$326.02)	\$27,071.25	\$0.00	\$26,745.23
18.2	LIABILITY: ALLOCATED (3.2+8.2-13.2)	\$0.00	(\$342.79)	\$0.00	(\$1,450.00)	\$6,452.61	\$3,983.16	\$0.00	\$8,642.98
18.3	THEFT: ALLOCATED (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$174.36)</u>	<u>\$678.52</u>	<u>\$0.00</u>	<u>\$504.16</u>
20	<b>TOTAL (5+10-15)</b>	<b><u>\$0.00</u></b>	<b><u>(\$342.79)</u></b>	<b><u>\$0.00</u></b>	<b><u>(\$1,450.00)</u></b>	<b><u>\$920.29</u></b>	<b><u>\$455,359.92</u></b>	<b><u>\$0.00</u></b>	<b><u>\$454,487.42</u></b>

**VIRGINIA PROPERTY INSURANCE ASSOCIATION  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDED SEPTEMBER 30, 2009**

ITEM	DESCRIPTION	YEAR TO DATE							TOTAL
		2004	2005	2006	2007	2008	2009	2010	
<b>LOSS EXPENSES PAID</b>									
1	FIRE: ALLOCATED	\$0.00	\$405.90	\$528.50	\$4,497.90	\$94,619.35	\$1,193,987.76	\$0.00	\$1,294,039.41
3.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$3,004.84	\$24.00	\$0.00	\$7,076.72	\$124,722.80	\$0.00	\$134,828.36
3.2	LIABILITY: ALLOCATED	\$0.00	\$0.00	\$3,337.07	\$636.24	\$918.72	\$15,706.94	\$0.00	\$20,598.97
3.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,665.54</u>	<u>\$0.00</u>	<u>\$1,665.54</u>
5	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$3,410.74</b>	<b>\$3,889.57</b>	<b>\$5,134.14</b>	<b>\$102,614.79</b>	<b>\$1,336,083.04</b>	<b>\$0.00</b>	<b>\$1,451,132.28</b>
<b>UNPAID LOSS EXPENSES (CURRENT PERIOD)</b>									
6	FIRE: ALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$44,836.06	\$192,308.49	\$0.00	\$237,144.55
8.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$0.00	\$0.00	\$0.00	\$5,858.46	\$48,623.20	\$0.00	\$54,481.66
8.2	LIABILITY: ALLOCATED	\$0.00	\$1,967.50	\$0.00	\$816.70	\$7,498.78	\$5,708.76	\$0.00	\$15,991.74
8.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$830.00</u>	<u>\$0.00</u>	<u>\$830.00</u>
10	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$1,967.50</b>	<b>\$0.00</b>	<b>\$816.70</b>	<b>\$58,193.30</b>	<b>\$247,470.45</b>	<b>\$0.00</b>	<b>\$308,447.95</b>
<b>UNPAID LOSS EXPENSES (PRIOR PERIOD)</b>									
11	FIRE: ALLOCATED	\$0.00	\$0.00	\$4,572.04	\$5,319.29	\$191,306.30	\$0.00	\$0.00	\$201,197.63
13.1	EXTENDED COVERAGE: ALLOC'D	\$0.00	\$22,612.75	\$0.00	\$1,972.11	\$73,231.27	\$0.00	\$0.00	\$97,816.13
13.2	LIABILITY: ALLOCATED	\$0.00	\$2,531.24	\$497.84	\$5,690.97	\$6,105.68	\$0.00	\$0.00	\$14,825.73
13.3	THEFT: ALLOCATED	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$678.09</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$678.09</u>
15	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$25,143.99</b>	<b>\$5,069.88</b>	<b>\$12,982.37</b>	<b>\$271,321.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$314,517.58</b>
<b>INCURRED LOSS EXPENSES</b>									
16	FIRE: ALLOCATED (1+6-11)	\$0.00	\$405.90	(\$4,043.54)	(\$821.39)	(\$51,850.89)	\$1,386,296.25	\$0.00	\$1,329,986.33
18.1	EXT. COVERG: ALLOC'D (3.1+8.1-13.1)	\$0.00	(\$19,607.91)	\$24.00	(\$1,972.11)	(\$60,296.09)	\$173,346.00	\$0.00	\$91,493.89
18.2	LIABILITY: ALLOCATED (3.2+8.2-13.2)	\$0.00	(\$563.74)	\$2,839.23	(\$4,238.03)	\$2,311.82	\$21,415.70	\$0.00	\$21,764.98
18.3	THEFT: ALLOCATED (3.3+8.3-13.3)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$678.09)</u>	<u>\$2,495.54</u>	<u>\$0.00</u>	<u>\$1,817.45</u>
20	<b>TOTAL (5+10-15)</b>	<b>\$0.00</b>	<b>(\$19,765.75)</b>	<b>(\$1,180.31)</b>	<b>(\$7,031.53)</b>	<b>(\$110,513.25)</b>	<b>\$1,583,553.49</b>	<b>\$0.00</b>	<b>\$1,445,062.65</b>