

## Web Based Premium Finance Options

The Association is pleased to announce a major enhancement to the billing options available on our web site. Effective September 10, 2008 agency staff can arrange premium financing directly from the billing screen. The annual premium can be financed for new and continuation premiums as long as premium financing is requested prior to the premium due date.

### BILLING INQUIRY

Policy Number:	DF 190366 2	Total Premium:	\$250.00
Producer:	PAT THOMPSON - PROGRAMMER'S AGENCY	Total Paid:	\$0.00
Producer Phone #:	(234) 567-8416	Amt. Due/Overpayment:	\$250.00
Insured:	TEST INELIGIBLE	Due Date:	10/23/08
Status:	ACTIVE	Mortgage Bill:	NO
Notice Sent:		Finance Company:	
Cancel Effective Date:		Application Received:	NO

Entry Date	Transaction	Eff. Date	Paid By / Paid To	Amount
11/07/07	NEW	11/07/08		\$250.00

It is simple. Press the "Finance Premium" button at the bottom of the billing inquiry screen. Currently, TAFCO is the only option available. Other finance company choices may be added at a later date.

**Insured:** TEST INELIGIBLE  
**Producer:** PAT THOMPSON - PROGRAMMER'S AGENCY  
**Tracking:** 164

Policy Number	Policy Type	Policy Premium	Minimum % Downpayment
DF 0190366 02	Fire	\$250.00	<input style="width: 50px;" type="text" value="20"/>

Total Number of Payments: (1 to 10)	<input style="width: 30px;" type="text" value="9"/> of <input style="width: 50px;" type="text" value="25.88"/>
Down Payment Amount:	<input style="width: 60px;" type="text" value="50.00"/> or enter a higher \$ amount and press "Tab".
Total Amount Financed:	<input style="width: 60px;" type="text" value="200.00"/>
Total of Payments:	<input style="width: 60px;" type="text" value="282.92"/>
Finance Charge:	<input style="width: 60px;" type="text" value="32.92"/>
APR:	<input style="width: 60px;" type="text" value="37.96%"/>

Once you are on the finance company screen, you will be provided with a number of different payment options. You can save the agreement without submitting it for payment so that you can revise it after meeting with your client.

## Web Based Premium Finance Options

Once the policyholder is satisfied with the terms, press "Create New Contract" to generate the completed agreement. Enter the required information and press the "Generate Contract" button on the bottom of the screen. The system will present you with a completed contract which must be signed by the policyholder.

<b>Agent:</b>	PAT THOMPSON - PROGRAMMER'S AGENCY	
<b>Policy Number:</b>	DF 0190366 02	
<b>Insurance Company:</b>	Virginia Property Insurance Association	
<b>Premium:</b>	\$250.00	
<b>Borrower</b>		
Insured:	TEST INELIGIBLE	*
Primary Borrower SSN:	<input type="text"/>	*
Phone:	<input type="text"/>	*
<b>Second Borrower</b>		
First Name:	<input type="text"/>	**
Middle Name:	<input type="text"/>	**
Last Name:	<input type="text"/>	**
SSN:	<input type="text"/>	**
Phone:	<input type="text"/>	**

\*Required fields  
\*\*Required when 1st Borrower Insured is a Business,Corporation or a Minor. Name should be Business or Corporations' Principle or Minor's Guardian.

Please Note: TAFCO will **NOT** release funds until the original signed finance agreement is received in their office.  
Also note that VPIA is not a party to this agreement.  
Please review the policy payment due date to ensure you have allowed enough time for TAFCO's processing of this application.

You must mail the original signed contract along with the down payment to TAFCO before they will approve the release of the premium payment. You do not need to do anything else. Once TAFCO approves the agreement, they will release the funds and a payment will be recorded on the Association's system.

Do not send a TAFCO check to VPIA. Once TAFCO receives the signed agreement, they will approve the contract and pay VPIA electronically.

Mail Signed Contract and Down Payment to:

**TAFCO**  
P. O. Box 12616  
Norfolk, VA 23541-0616