

*** LOSS SETTLEMENT INFORMATION**

If the amount of insurance you carry on Dwellings insured under this policy is 80% or more of their replacement cost, you may be entitled to collect the cost of repair or replacement of the damage to the dwelling, subject to the conditions and limitations detailed in your policy. However, if you do not maintain insurance equal to at least 80% of the replacement cost of the Dwellings covered under your policy, the settlement will be made on a less favorable basis.

* Not Applicable to Mobile Homes

ADDITIONAL COVERAGE AVAILABLE

The Virginia Property Insurance Association provides a coverage option that can be added to your dwelling policy to cover the increased costs to repair or replace damaged property due to the application of ordinances or laws that regulate construction, repair, or demolition.

Ordinance or Law Coverage provides protection when a building is damaged by a covered cause of loss and must be repaired or rebuilt in a more costly manner because the type of construction used when the building was built does not comply with current building codes. Coverage would also be provided when ordinances or laws require the demolition of damaged buildings, including undamaged portions, prior to rebuilding in compliance with current building codes.

Contact your Agent if you wish to add or increase this valuable coverage, or if you would like additional information.